

ORDINANCE NO. 25

AN ORDINANCE

TO LEVY, COLLECT AND ENFORCE PAYMENT OF AN ANNUAL LICENSE TAX WITHIN THE CORPORATE LIMITS OF THE VILLAGE OF CHOUDRANT, LOUISIANA FOR THE YEAR 1962 AND FOR EACH SUBSEQUENT YEAR ON ALL PERSONS, ASSOCIATIONS, OR PERSONS, FIRMS AND CORPORATIONS ENGAGED IN OR PURSUING THE BUSINESS OF ISSUING ANY FORM OF INSURANCE POLICY OR CONTRACT.

Section 1.

BE IT ORDAINED and enacted by the Mayor and Board of Aldermen of the Village of Choudrant in legal and regular session convened. That pursuant to Section 8 of Article X of the constitution of 1921 and Section 1076 of Title 22 of the Revised Statutes of Louisiana for 1950, there is hereby levied an annual license tax for the year 1962 and for each subsequent year on each company, society, association, corporation, firm, or individual engaged in the business of issuing any form of insurance policy or contract which may now or hereafter be subject to any license tax for state purposes, as herein provided and particularly on the following:

LIFE, ACCIDENT AND HEALTH COMPANIES

- (A) On any company, society, association, corporation firm or individual engaged in the business of issuing life or accident or health insurance policies or other forms of contracts or obligations covering such risks, or issuing endowment or annuity policies, or contracts, or other similar forms of contract obligations in the consideration of the payment of a premium or other consideration for insurance of such policies, contracts, or obligations, whether such insurance company, society, association, corporation, firm or individual be domiciled in the Village of Choudrant, or operating here through an agent or other representative.

FIRST CLASS – ON gross annual premiums up to two thousand dollars (\$2,000.00) the license shall be ten dollars (\$10.00).

SECOND CLASS – On each ten thousand dollars (10,000.00) or fraction thereof, of gross annual premiums in excess of two thousand dollars (\$2,000.00) the additional license shall be seventy dollars (\$70.00).

Provided, that the maximum license on such business, payable hereunder, by any one company, society, association, corporation, firm or individual, shall not exceed twenty-one thousand dollars (\$21,000.00).

Each of the above named kinds of insurance or contracts may be combined under one license tax by any such company, society, association, corporation, firm or individual, and the amount of the license tax shall be based on the combined gross annual premiums of all of such business.

FIRE AND MARINE COMPANIES, ETC.

- (B) On any company, society, association, corporation, firm or individual engaged in the business of issuing policies, contracts, or other forms of obligations covering the risk of fire or marine or river insurance or surety or fidelity or indemnity or guaranty of workmen's compensation or employer's liability or property damage or live stock or tornado or automobile or automatic sprinkler or burglary or insurance business of any kind whatsoever in the Village of Choudrant whether such insurance company, society, association, corporation, firm or individual be domiciled in the Village of Choudrant or operating here through agents or other representatives, the following license tax:

FIRST CLASS – When the gross annual premiums for contracts or risks covered by this section as amended are less than \$500.00, the license shall be \$10.00.

SECOND CLASS – When said premiums are \$500.00 and less than \$1,000.00 the license shall be \$20.00.

THIRD CLASS – When said premiums are \$1,000.00 and less than \$1,500.00, the license shall be \$30.00.

FOURTH CLASS – When said premiums are \$1,500.00 and less than \$2,000.00, the license shall be \$40.00.

FIFTH CLASS – When said premiums are \$2,000.00 and less than \$3,000.00, the license shall be \$50.00.

SIXTH CLASS – When said premiums are \$3,000.00 and less than \$4,000.00, the license shall be \$60.00.

SEVENTH CLASS – When said premiums are \$4,000.00 and less than \$5,000.00, the license shall be \$70.00.

EIGHTH CLASS – When said premiums are \$5,000.00 and less than \$6,000.00, the license shall be \$80.00.

When the premiums exceed \$6,000.00 the license thereafter shall be \$70.00 for each \$10,000.00, or fraction thereof, in excess of \$6,000.00.

Provided that the maximum license on such business payable hereunder, by any company, society, association, corporation, firm or individual, shall not exceed \$9,000.00.

Each of the above named kinds of insurance or contracts may be combined under one license tax by any such company, society, association, corporation, firm or individual, and the amount of the license tax shall be based on the combined gross annual premiums of all of such business.

And provided that Plate glass and steam boiler insurance companies, societies, associations, corporations, firms and individuals shall pay one-third (1/3) of the above rates provided in Sub-section (B):

And provided further, that the amount of license payable hereunder as fixed in sub-sections, (A) and (B) shall be one-third (1/3) of the amount so fixed if the payer shall file a sworn statement with the Village of Choudrant at the time of making application for license, showing that at least one-sixth (1/6) of the total admitted assets of the payer is invested and maintained in bonds of the State of Louisiana, or of municipal school, road or levee district or other political subdivisions, or in mortgages on property located in the State of Louisiana, or in policy loans or other loans to residents of the State of Louisiana, or in corporations organized under the laws of the State of Louisiana, and domiciled in the State of Louisiana, or in capital stock of corporations organized under the laws of Louisiana and domiciled in the State of

Louisiana, the value of which is entirely represented by real estate owned by said corporations in the State of Louisiana.

SECTION 2

Be it further ordained, etc., That the annual premiums above referred to shall be the gross amount of premiums for the preceeding year; if the company, society, association, corporation, firm or individual be new, then the premiums for the first two months shall be the basis for the license tax and six times that amount shall be estimated as the gross amount of premiums for such business; provided that any company, society, association, corporation, firm or individual commencing business after the first of July shall pay one-half of the license taxes graded as herein, but the license shall never be less than the minimum herein provided.

SECTION 3

Be it further ordained and enacted by the said Village of Choudrant that the license tax collected by this ordinance shall be collected by the Village of Choudrant, Choudrant, Louisiana and said license tax shall be due and payable on January 1st of each year and shall become delinquent on March 1st of each year and if not paid before becoming delinquent, said license shall bear a 2 per cent penalty per month on the amount due under said ordinance until paid, said license tax and penalty to be collected by the Village of Choudrant according to law.

SECTION 4

Each company, society, association, corporation, firm or individual issuing contracts referred to in this ordinance, shall before the 1st day of March each year, render to the Village of Choudrant, a report signed by the president and its Secretary or if a foreign corporation, by its United States Resident Manager or other official in charge of its affairs in the United States, which shall certify to the amount of gross premiums or risks located in the Village of Choudrant for the preceding year as provided for in the Act No. 7 of the Legislature of State of Louisiana for the year 1932, as amended.

SECTION 5

Be it further ordained, etc., That if any part of this ordinance be found invalid, the other parts thereof shall not thereby be affected, provided such invalid part or parts may be separable from the valid or constitutional part or parts.

SECTION 6

Be it further ordained, etc. That all laws or parts of laws in conflict or inconsistent herewith are hereby repealed.

SECTION 7

BE IT FURTHER ORDAINED THAT the above and foregoing ordinance was introduced by Mr. S. Whitman, who moved its adoption. The motion was seconded by Mr. L.C. Hammons, and, after having been read and considered by sections, was adopted by sections and as a whole by the following YEA and NAY vote:

YEAS: TWO

-S- L.C. HAMMONS

NAYS: None

-S- S. WHITMAN

ABSENT: None

WHEREUPON, the Mayor declared the ordinance
Duly adopted this the 6th day of March, 1961.

W.G. KELLY
CLERK

WM. L. SANDERSON
MAYOR